



28 Greenhill Road, Wayville, South Australia 5034

Phone +61 8 8274 0243 Fax +61 8 8274 0242

Email info@lincolnminerals.com.au

Website lincolnminerals.com.au

ABN 50 050 117 023

12 June 2014

The Manager
ASX Announcements

Dear Sir,

Rights Issue Shortfall

Lincoln Minerals Limited (ASX : LML) advises that the recent 1 for 3 Rights Issue at 5 cents per share closed on 6 June 2014. The board advises that, including additional shares that were applied for, shareholders subscribed for a total of 15,063,223 shares. That number is made up of 10,277,635 entitlement shares and 4,785,588 shares additionally subscribed.

The maximum number of shares under the issue was 67,096,737, resulting in a shortfall of 52,033,514 shares.

The Offer is fully underwritten to the value of \$3.35 million and the Company expects to place the shortfall shares within the following 3 weeks.

The number of shares subscribed as referred to above may be reduced if there are any dishonoured cheques in the funds banked.

Yours faithfully,

Jaroslaw (Jarek) Kopias
Company Secretary