

6 March 2007

The Manager  
ASX Announcements

### Renewals or Grants of Exploration Tenements

In reference to Para 2.2.6 of your letter, Lincoln Minerals Limited advises that the following exploration tenements have been granted by PIRSA since the date of the Prospectus:

Reference	Tenement	Applied for	Granted	Expiry	Area (km <sup>2</sup> )	Locality	Licensee
ELA 941/05	EL 3690	19-Dec-05	30-Jan-07	29-Jan-08	98	Lake Gilles (Wilcherry)	Lincoln Minerals Ltd
ELA 951/05	EL 3703	20-Dec-05	13-Feb-07	12-Feb-08	163	Cummins (Mount Hill West)	Lincoln Minerals Ltd
ELA 39/06	EL 3704	24-Jan-06	13-Feb-07	12-Feb-08	526	Lake Gilles (Stony Hill West)	Lincoln Minerals Ltd

Yours sincerely,



Dr A. John Parker  
Managing Director