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The Manager
ASX Announcements

New Chair for pending graphite miner Lincoln after strong growth period

The Board of imminent new Australian graphite miner, Lincoln Minerals Limited (ASX Code: LML), has announced a change in the Company's Chair after a period of strong growth expected to see its new Kookaburra Gully mine on SA's Eyre Peninsula in production later next year or early in 2019.

Lincoln advised today that Mr Jin Yubo retires as Chairman and as a Non-Executive Director of the Company, effective immediately.

Mr Jin has been Chairman of Lincoln since September 2013 and has made an invaluable contribution to the progress of its graphite development strategy. In that time, as Chairman of the Board, he has introduced several strategic investors to help meet the financial needs for business development of Lincoln Minerals. This was at a time when finance for junior exploration and mining companies was very difficult to obtain.

Mr Jin has strongly supported the development of the Kookaburra Gully Graphite Project and established key contacts for the Company in the Chinese graphite industry. He established Lincoln as a foundation shareholder in the Qingdao International Graphite Exchange Center Co., Ltd as a graphite and graphene trading platform based in one of the world's most active graphite trading ports. He facilitated signing an international Project Cooperation Agreement with Monash University (Australia), Guangdong University of Technology (P.R. China) and the largest electronic components producer in China, for the advancement of Sino-Australian cooperation in the development and application of graphene materials.

In his letter of resignation, Mr Jin has praised the support and collaboration of the other Lincoln Board members and senior staff both technically and financially.

Mr Jin will continue to pursue his other business interests. The Board wishes him every success in his future endeavours.

Lincoln also announced today the appointment of Mr James Zhang as Non-Executive Chairman of the Board of Lincoln Minerals. Mr Zhang has been a Non-Executive Director of Lincoln since February 2016.

He has more than 20 years in property development and business management in mainland China, Hong Kong and Australia with extensive experience in funding real estate, infrastructure and property development and enterprise management. He is a Director of Shanghai Jihai Investment Management Ltd Co. and a member of the Asset Management Association of China (AMAC). Mr Zhang is a strong supporter of the Lincoln business strategy, owning just under a direct 20% holding in LML's issued ordinary shares.

Dr A John Parker
Managing Director