



16 February 2016

The Manager
ASX Announcements

ASX Waiver – ASX Listing Rule 14.7

Lincoln Minerals Limited (the “Company”) has sought a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue up to 100 million shares in the issued capital in the Company to potential investors, as approved by shareholders at the annual general meeting held on 27 November 2015, later than 3 months after the date of the shareholders’ meeting, on the following conditions:

1. The shares are to be issued no later than 30 June 2016 and otherwise on the same terms and conditions as approved by shareholders on 27 November 2015.
2. The issue price of the shares cannot be set any lower than 80% of the volume weighted average market price for securities calculated over any period of 5 consecutive days on which sales in the Company’s shares were recorded during the period between 27 November 2015 and 27 February 2016.
3. The terms of this waiver are immediately released to the market.

Yours faithfully,

Jaroslaw (Jarek) Kopias
Company Secretary