



Koppio graphite resource doubles

THE maiden resource released yesterday for the Koppio graphite mine has more than doubled Lincoln Minerals' graphite resources on southern Eyre Peninsula.

Lincoln Minerals' managing director John Parker said the resource clearly indicated that this region was shaping up as a world-class graphite province.

"The new Koppio Mineral Resource, while slightly lower grade than Kookaburra Gully, represents a 52 per cent increase on the company's contained graphite resources in this region, which total just under 0.5 million tonnes," he said.

The company has released its maiden mineral resource for the mine, just to the south of the company's flagship Kookaburra Gully graphite deposit, for which the company applied for a mining lease earlier this year.

Lincoln estimates an Inferred Mineral Resource for the Koppio graphite deposit of 1.85 million tonnes, with 180,733 tonnes of contained graphite within the high-grade core.

The combined total Indicated and Inferred Mineral Resources for the Kookaburra Gully and Koppio graphite deposits now stand at 4.03 million tonnes, with 497,890 tonnes of contained graphite.

The new resource has significantly increased the long-term prospects for the proposed graphite mining and processing development.

There may also be significant potential on an adjoining third graphite deposit, the undrilled Kookaburra Gully Extended Exploration Target, for which Lincoln has been offered an SA Government PACE Discovery Drilling Grant.

■ By Natasha Ewendt