



## Graphite resource a winner

LINCOLN Minerals has released a maiden resource for its second graphite deposit near Port Lincoln.

The company said it had proved up a resource of 1.8 million tonnes of ore, with a grade of 9.76 per cent.

This equated to a resource of 180,733 tonnes of graphite, bringing the company's combined resources, including the Kookaburra Gully deposit, to 497,890 tonnes.

The company said significant potential still existed on an adjoining third graphite deposit, which was yet to be drilled.

"The mineral resource at the historic Koppio graphite mine, when combined with the company's high grade Kookaburra Gully resource only 2.5km to the north, clearly indicates that this region of Eyre Peninsula is shaping up as a world-class graphite province," managing director John Parker said. Lincoln shares were steady on 4.5c yesterday.