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BRIEF LINCOLNMIN

PAGE 1 of 1

# Lincoln pencils in projects

**CAMERON ENGLAND**

LINCOLN Minerals has lodged applications for two mineral claims covering its Kookaburra Gully graphite project on the Eyre Peninsula.

The company said it intended to lodge a mining lease application within the current quarter, with the aim to have a \$50 million mining project up and running next year.

“The Kookaburra Gully deposit rates as one of the highest grade graphite projects in the world and is part of a broader structure on the company’s tenements that includes the adjoining historic Koppio graphite mine and numerous occurrences in an area around 35km north of Port Lincoln,” the company said.

“The company anticipates that the resource can be mined from a small open-pit mine with a low capital cost processing plant (in the order of \$50 million) established on site, for a mining operation processing 250,000 tonnes of ore per year for at least seven years but with longer term potential based on surrounding deposits.”

Studies have shown the project can produce a high-quality flake graphite at a globally competitive cost. Lincoln shares closed 1.2c higher at 5c yesterday.