

30 November 2011

The Manager,  
ASX Announcements

**Retirement of Director and appointment of Company Secretary**

The Board wishes to advise that Mr Peter E Cox retires as a Director of the Company as of today. Peter has indicated that he wishes to pursue private interests not associated with the resources industry and we wish him well in his endeavours.

Peter was a candidate for re-election at today's Annual General Meeting but as he has decided not to continue, Resolution 2 contained in the Notice of Meeting will be withdrawn.

Peter is also retiring as Company Secretary as at the end of today and we welcome the appointment of Mr Jarek Kopias, our CFO to that position. Jarek acts as Company Secretary to a number of other listed corporations and is well experienced in secretarial matters.

Yours truly,

Richard V Ryan AO

Chairman

