



LINCOLN MINERALS LIMITED

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Tuesday, 25 October 2011

The Manager
ASX Announcements

Dear Sir,

EPBC Decision

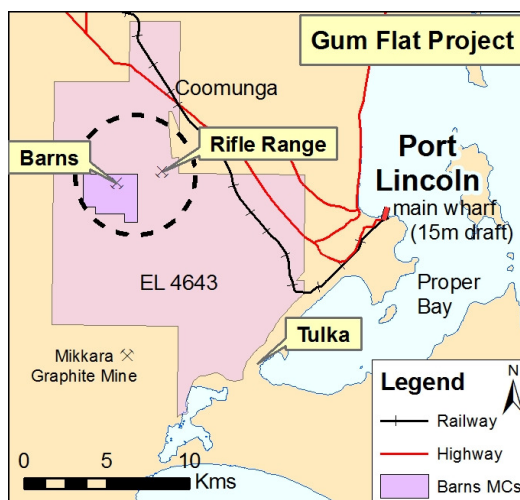
Proposed Gum Flat iron ore mine is not a Controlled Action

Lincoln Minerals Limited (ASX Code: LML) is pleased to advise that it has recently received the decision from the Commonwealth Department of Sustainability, Environment, Water, Population and Communities that the Company's proposed mine or quarry at its Barns iron ore deposit on South Australia's southern Eyre Peninsula is not a Controlled Action under the *Environment Protection and Biodiversity Conservation Act 1999* (EPBC Act).

This means that the proposed mine at the Gum Flat Barns deposit does not require further assessment and approval under the Commonwealth EPBC Act.

Although this decision does not affect any requirement for State or Local Government environmental assessment and approval, it is a significant milestone for the Company in its bid to develop an iron ore mine at the Barns deposit.

Lincoln Minerals has recently pegged Mineral Claims over the Barns deposit and has completed the final draft of a Mining Lease Proposal for submission to the State Government to commence mining direct shipping iron ore (DSO) in mid to late 2012 subject to finance and all approvals.



Further inquiries:

Dr John Parker
Managing Director, Lincoln Minerals Limited
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Information in this report that relates to exploration activity and results was compiled by Dr A John Parker who is a Member of the Australasian Institute of Geoscientists. Dr Parker is Managing Director of Lincoln Minerals Limited and has sufficient experience relevant to the styles of mineralisation and to the activities which are being reported to qualify as a Competent Person as defined by the JORC code, 2004. Dr Parker consents to the release of the information compiled in this report in the form and context in which it appears.