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The Manager
ASX Announcements

Lincoln Minerals discovers Manganese in rock chip sampling from 100% owned EL4310

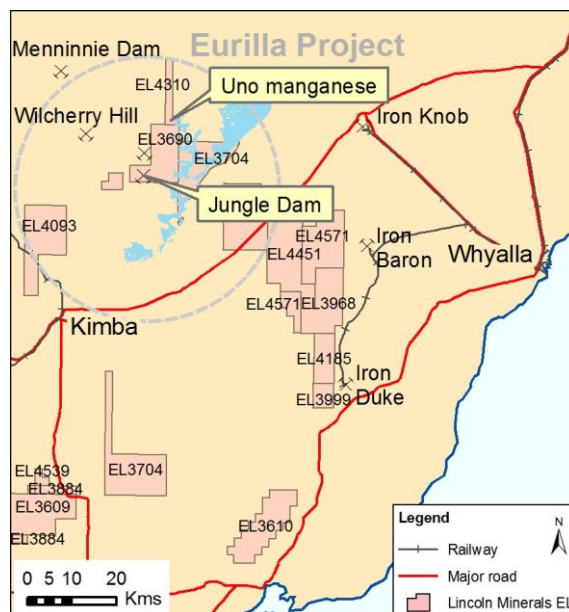
Lincoln Minerals Limited ("LML") is pleased to announce that it has identified outcrops of high grade manganese near Uno northeast of Kimba on South Australia's northern Eyre Peninsula.

Key points:

- Up to 66% MnO and up to 61% Fe₂O₃ in surface gossans
- Associated with up to 0.1% Cu, up to 0.29% Co and up to 27g/t Ag.

The mineralisation (see Table 1 below) has been identified in selected gossanous outcrops and scree within exploration license EL 4310, 50km northeast of Kimba (45km west of Iron Knob).

While these assays only represent a very early stage of exploration on this tenement, the Company is encouraged by the results. There is no indication yet of depth of mineralisation but outcrops extend over a strike length of 150m trending northwest.



Yours truly,



Dr A John Parker
Managing Director



Manganese-rich outcrops near Uno

Information in this report that relates to exploration activity and results was compiled by Dr A John Parker who is a Member of the Australasian Institute of Geoscientists. Dr Parker is Managing Director of Lincoln Minerals Limited and has sufficient experience relevant to the styles of mineralisation and to the activities which are being reported to qualify as a Competent Person as defined by the JORC code, 2004. Dr Parker consents to the release of the information compiled in this report in the form and context in which it appears.

SampleID	Northing	Easting	Ag ppm	Co %	Cu %	Fe2O3 %	MnO %	P2O5 %	LOI1000 %
MAR001	6376067	656802	2.8	0.073	0.043	60.5	13.65	0.912	11.85
MAR002	6376049	656792	16.6	0.128	0.106	21.7	44.3	0.424	13.1
MAR003	6376039	656792	16.3	0.127	0.11	22.1	43.5	0.425	13.1
MAR004	6376081	656774	13.5	0.176	0.108	26.1	33.8	0.47	13.3
MAR005	6376090	656787	21.2	0.076	0.077	3.32	59.9	0.17	11.25
MAR006	6376056	656746	13.2	0.135	0.062	14.2	30.9	0.213	11
MAR007	6376094	656753	8.3	0.086	0.056	48.9	24	0.745	12.95
MAR008	6376118	656751	26.9	0.136	0.047	4.19	65.6	0.142	12.1
MAR009	6376059	656736	13.8	0.289	0.084	26.5	32.4	0.405	12.95
MAR011	6376125	656742	15.7	0.168	0.065	20.9	40.9	0.213	10.95
MAR012	6376086	656695	14.7	0.162	0.118	31.9	38	0.475	13.8
MAR013	6376114	656699	12.6	0.126	0.113	31.4	36.6	0.452	13.75
MAR015	6376099	656686	11	0.109	0.062	32.7	29.8	0.159	11.25
MAR016	6376136	656682	20.4	0.126	0.098	17.4	46.6	0.372	13.15

Table 1: Assay results from surface outcrops on EL 4310

Eurilla Project

The Eurilla Project area is along strike from the Wilcherry Hill magnetite (\pm gold), Hercules iron ore (IronClad Mining) and Menninnie Dam zinc-lead-silver (Terramin) deposits to the northwest and has potential for iron ore, uranium, gold, manganese and/or base metal mineralisation possibly with associated hydrothermal iron oxide and/or sericite alteration.

The Inferred Mineral Resource for Eurilla South iron ore is 21.7 Mt @ 33.3% Fe. Based on a 1.6km strike length of high intensity aeromagnetic anomalies, Lincoln considers the combined exploration target (**) for the Eurilla South and Jungle Dam prospects is 50-100 Mt @ 30-35% Fe with potential for a small amount of direct shipping iron ore (DSO).

In addition to iron ore at Eurilla, Lincoln has previously identified within EL 3690, a zone of uranium mineralisation approximately 200m wide and at least 200m long open both to the north and south along strike. Drilling results from 2007 and 2008 include intervals grading up to 0.07% U accompanied by up to 0.5% base metal (Zn+Pb+Ni+Cu+Co) in a weathered cap rock overlying pyritic and graphitic units of the Middleback Subgroup.

A diamond core drilling program partially funded by the SA Government PACE program was recently completed over uranium targets at Jungle Dam. No assay results are yet available.

*** It is emphasized that exploration target tonnage estimates given in this report are entirely conceptual in nature. There has been insufficient drilling in the immediate areas of these targets and it is uncertain if further exploration will result in the estimation of a Mineral Resource.*