

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001

Name of entity	LINCOLN MINERALS LIMITED
ABN	50 050 117 023

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Eng Hoe Lim
Date of last notice	5-Oct-10

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sui Lan Ling is spouse
Date of change	15-Mar-11
No. of securities held prior to change Self Sui Lan Ling	7,437,775 Shares 1,091,600 Shares
Number acquired Self Sui Lan Ling	1,064,225 Shares 156,400 Shares
Number disposed	

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation Self Sui Lan Ling	\$159,634 \$23,460
No. of securities held after change Self Sui Lan Ling	8,502,000 Shares 1,248,000 Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	New shares at 15 cents each as per Rights Issue, (including additional shares as per Offer Document)

Part 2 - Change of director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 - Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed?	N/A
If prior written clearance was provided, on what date was this provided?	N/A