

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001

|                       |                          |
|-----------------------|--------------------------|
| <b>Name of entity</b> | LINCOLN MINERALS LIMITED |
| <b>ABN</b>            | 50 050 117 023           |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | Allan John Parker |
| <b>Date of last notice</b> | 2-Jul-09          |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | Direct   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. |  |
| <b>Date of change</b>  | 15-Mar-11  |
| <b>No. of securities held prior to change</b>  | 300,000 Ordinary shares<br>1,800,000 Options at 20c, expiry 31 December 2011 |
| <b>Number acquired</b>   | 60,000 Shares  |
| <b>Number disposed</b>   | Nil  |

|   |  |
|---|--|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | \$9,000  |
| <b>No. of securities held after change</b>  | 360,000 Ordinary shares<br><br>1,800,000 Options at 20c, expiry 31 December 2011                     |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | New shares at 15 cents each as per Rights Issue, (including additional shares as per Offer Document) |

**Part 2 - Change of director's interests in contracts**

|  |     |
|--|-----|
| <b>Detail of contract</b>  | Nil |
| <b>Nature of interest</b>  |     |
| <b>Name of registered holder (if issued securities)</b>  |     |
| <b>Date of change</b>  |     |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |     |
| <b>Interest acquired</b>   |     |
| <b>Interest disposed</b>   |     |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |     |
| <b>Interest after change</b>   |     |

**Part 3 - Closed period**

|   |     |
|---|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>   | N/A |