

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001

<b>Name of entity</b>	LINCOLN MINERALS LIMITED
<b>ABN</b>	50 050 117 023

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robert A Althoff
<b>Date of last notice</b>	02 July 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Robert Arthur Althoff & Deborah Joy Althoff <Althoff Super Fund A/C> (Robert A Althoff has a relevant interest)
<b>Date of change</b>	3-Jul-09
<b>No. of securities held prior to change</b> Self Self  Robert A Althoff & Deborah J Althoff <Althoff Super Fund A/C>	650,000 Shares 234,990 Bonus Options at 30c, expiry 30 June 2010  70,000 Shares 750,000 Options at 20c, expiry 31 December 2011 20,000 Bonus Options at 30c, expiry 30 June 2010
<b>Number acquired</b>  Self  Robert A Althoff & Deborah J Althoff <Althoff Super Fund A/C>	Nil  650,000
<b>Number disposed</b> - Self	650,000

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$58,500
<b>No. of securities held after change</b>  Self  Robert A Althoff & Deborah J Althoff <Althoff Super Fund A/C>	234,990 Bonus Options at 30c, expiry 30 June 2010  720,000 Shares 750,000 Options at 20c, expiry 31 December 2011 20,000 Bonus Options at 30c, expiry 30 June 2010
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer of shares from self to superannuation fund

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**Part 2 - Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	