

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

24 February 2009

LINCOLN MINERALS LIMITED**TRADING HALT**

The securities of Lincoln Minerals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 26 February 2009 or when the announcement is released to the market.

Security Codes: LML
 LMLO

Dion Silvy
Senior Adviser (Issuers), Adelaide

**LINCOLN MINERALS LIMITED**

ABN 50 050 117 023

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Phone: **618 8274 0243** Facsimile: 618 8274 0242Website: www.lincolnminerals.com.au
Email: info@lincolnminerals.com.au**24 February 2009****Mr Dion Silvy
Senior Advisor
Australian Securities Exchange, Adelaide****Dear Sir,****Trading Halt**

In accordance with Listing Rule 17.1 the Company requests ASX to place the Company's shares and options (ASX codes LML and LMLO) into trading halt until the earlier of the commencement of trading on Thursday 26 February 2009 or the lodgement of an announcement concerning a new business venture which may be regarded as having a material effect of the value of the Company's securities.

The Directors are not aware of any reason as to why this request should not be granted.

Yours truly,**Peter E Cox
Director and Secretary**